

## Message Text

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E.O. 11652: N/A

TAGS: ECON, NATO

SUBJECT: ECONADS-AGENDA FOR 26 JUNE MEETING

I. APPROVAL OF DECISION SHEET OF LAST MEETING. DOCUMENT:

AC/127-R/470-NO GUIDANCE REQUIRED.

II. NATO COUNTRIES IMPORTS OF OIL FROM COMMUNIST COUNTRIES.

DOCUMENT: AC/127-WP/430. THIS IS ANNUAL FACTUAL WRAPUP OF CURRENT SITUATION, BASED LARGELY ON OECD STATISTICS. PRESENT DOCUMENT IS WORKING PAPER PREPARED BY ECONOMIC DIRECTORATE FOR INFORMATION OF COMMITTEE AND FURTHER CONSIDERATION AS APPROPRIATE. IF COMMITTEE BELIEVES CURRENT PICTURE IS OF SUFFICIENT SIGNIFICANCE, IT MAY ELECT TO DRAW FINAL VERSION OF PAPER TO ATTENTION OF NAC. NATO COUNTRY OIL IMPORTS FROM USSR AND EASTERN EUROPE ARE SLIGHT, AND TREND SINCE 1968 CONTINUES DOWNWARD; EVEN SO, COMMITTEE HAS BELIEVED THIS TOPIC WARRANTS REGULAR MONITORING. MISSION WOULD WELCOME WASHINGTON COMMENTS ON CURRENT SITUATION AND OUTLOOK AS REFLECTED IN WORKING PAPER.

III. TECHNOLOGICAL INVOLVEMENT OF WESTERN COUNTRIES IN THE SOVIET ECONOMY. DOCUMENT: ED/EC/75/41(REVISED). GUIDANCE

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REQUESTED PARA IV, USNATO 3081.

IV. OUTLINE FOR PREPARATION OF REPORT ON "THE ECONOMIC BALANCE BETWEEN NATO AND THE WARSAW PACT." DOCUMENT: AC/127-WP/431

(DATED 16 JUNE 1975). THIS IS FIRST STEP IN ECONOMIC COMMITTEE FOLLOW-UP TO ITS REPORT ON SECURITY AND POLITICAL IMPLICATIONS OF ECONOMIC SITUATION FOR NATO AND WARSAW PACT, IN ACCORDANCE WITH INTENTIONS EXPRESSED IN ITS STUDY ON SUBJECT AC/127-D/508 OF 23 APRIL 1975 (LATTER DOCUMENT WILL BE CONSIDERED AS C-M(75)40 AT JUNE 25 NAC--SEE USNATO 3290). DOCUMENT IS PROPOSED OUTLINE OF FURTHER WORK PROGRAM, PREPARED BY ECONOMIC DIRECTORATE FOR CONSIDERATION BY COMMITTEE, WHEREBY, (A) INITIAL REPORT AC/127-D/508 WOULD BE REVIEWED AT REGULAR INTERVALS; (B) DATA WOULD BE ASSEMBLED ON RESPECTIVE SITUATIONS OF TWO ALLIANCES WHICH WOULD BE READILY AVAILABLE SHOULD THE SITUATION REQUIRE; AND (C) COMMITTEE WOULD RE-ASSESS BALANCE OF ECONOMIC STRENGTH IN THE TWO AREAS RELATIVE TO EACH OTHER AND AS Affected BY THEIR RELATIONS WITH REST OF WORLD. SEE SEPTEL FOR FURTHER DETAILS OF PROPOSED WORK PROGRAM. REQUEST GUIDANCE. WASHINGTON OFFICIALS SHO WILL RECEIVE NATO ECONOMIC DIRECTOR JACQUES BILLY DURING HIS JUNE 23-24 VISIT TO WASHINGTON (STATE 132641) MAY WISH TAKE OPPORTUNITY TO DISCUSS MATTER WITH HIM.

V. EXCHANGE OF INFORMATION (A) PRESS REVIEWS REFERENCES: ED/EC/75/47 AND EC/EC/74/48. NO GUIDANCE REQUIRED. BRUCE

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